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锦州银行股份有限公司

Bank of Jinzhou Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0416)

(Stock Code of Preference Shares: 4615)

ANNOUNCEMENT ON REDEMPTION OF OFFSHORE PREFERENCE SHARES

References are made to the announcements of Bank of Jinzhou Co., Ltd. (the “**Bank**”) dated 19 August 2022 and 13 September 2022 (the “**Announcements**”) in relation to the matters on proposed redemption of 74,800,000 non-cumulative perpetual offshore preference shares (the “**Offshore Preference Shares**”) by the Bank. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the terms and conditions of the Offshore Preference Shares (the “**Conditions**”) and a reply letter from the CBIRC Liaoning Office where the CBIRC Liaoning Office approved the redemption of the Offshore Preference Shares by the Bank, the Bank will redeem the Offshore Preference Shares on 27 October 2022 (the “**Redemption Date**”), in whole but not in part, at a price equal to 100% of their aggregate liquidation preference plus accrued and unpaid dividends (the “**Offshore Preference Share Dividends**”) up to the Redemption Date. As at the date of this announcement, the aggregate liquidation preference of the Offshore Preference Shares was US\$1,496,000,000. The aggregate redemption price of the Offshore Preference Shares will be US\$1,578,280,000 (being the sum of (i) the aggregate liquidation preference of the Offshore Preference Shares in the amount of US\$1,496,000,000; and (ii) the Offshore Preference Share Dividends in the amount of US\$82,280,000). For details of distribution of the Offshore Preference Share Dividends, please refer to the Announcement on Distribution of Dividends on the Offshore Preference Shares and Proposed Redemption of Offshore Preference Shares published on 19 August 2022 by the Bank. Payment shall be made in accordance with the Conditions. Such payment in respect of the Offshore Preference Shares will be made via Euroclear Bank SA/NV and Clearstream Banking S.A., to, or to the order of, the person whose name is entered on the register of the Offshore Preference Shares at the close of business on the record date (which shall be on the clearing system business day immediately prior to the Redemption Date).

Upon redemption and cancellation of the outstanding amount of the Offshore Preference Shares, the Bank will not have any Offshore Preference Shares in issue on the Redemption Date. Accordingly, the Bank will make an application to The Stock Exchange of Hong Kong Limited for the Offshore Preference Shares to be delisted.

The expected timetable of the Redemption is as follows:

Notice on redemption to holders of the Offshore Preference Shares	23 September 2022
Redemption Date	27 October 2022
Withdrawal of listing of the Offshore Preference Shares	after 4:00 p.m., 28 October 2022

Any changes to this timetable will be further announced.

By order of the Board
Bank of Jinzhou Co., Ltd.*
Wei Xuekun
Chairman

Jinzhou, Liaoning Province, the PRC
23 September 2022

As at the date of this announcement, the Board comprises Mr. Wei Xuekun, Mr. Guo Wenfeng, Mr. Kang Jun, Mr. Yang Weihua and Mr. Yu Jun as executive Directors; Mr. Zhao Chuanxin, Ms. Gu Jihong, Mr. Lyu Fei and Mr. Luo Nan as non-executive Directors; and Mr. Wu Jun, Mr. Xie Taifeng, Mr. Xiao Geng, Mr. Wang Xiongyuan and Mr. Su Mingzheng as independent non-executive Directors.

* *Bank of Jinzhou Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*